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## **AAPICO HITECH PLC THAILAND – SODECIA SGPS SA PORTUGAL JOINT VENTURE ANNOUNCEMENT**

AAPICO and SODECIA are very pleased and enthusiastic to inform our customers that on May 20<sup>th</sup>, 2013 we have signed an agreement to incorporate a JV company in Thailand.

AAPICO and SODECIA understand the customers' needs for the global programs. Therefore, by combining their respective competencies, experiences and skills in the automotive supply activities, the new JV shall be in a position to offer the best services and products with competitive and comprehensive solutions achieving the customers' expectations on cost, quality and delivery.

The AAPICO SODECIA JV will build a manufacturing plant located in the Eastern Seaboard area to produce chassis cradles for passenger cars, car cross beams and welded assemblies for BIW. The new plant shall install industrial welding processes (all types), and assembly and surface treatment (ex. Painting). In specific cases (ex. Cross car beams) it may also install cutting and tube bending or other appropriate manufacturing process.

AAPICO is a large automotive group listed in the Stock Exchange of Thailand supplying a variety of products (Press Parts and Assemblies, Jigs and Dies, Plastic Parts, Plastic and Steel Fuel Tanks and Forging Parts) to AAT, Ford, GM, Isuzu, Mazda, Nissan, Toyota and others with over 10 plants located strategically all over Bangkok, greater Bangkok area and China. ([www.aapico.com](http://www.aapico.com))

SODECIA is a private industrial corporation operating worldwide as an automotive full service supplier through the development and production of chassis cradles, powertrain and body in white assemblies.

As a partner of the world's major OEM's, Sodecia aims to deliver integrated product solutions to meet the highest demands of our customers (Chrysler, Daimler, Fiat, Ford, GM, Honda, Renault-Nissan, VW), by constantly adding value to their challenges, exceeding their expectations and taking part in their success.

The group has 32 locations in the regions of Europe, South America, North America and Asia Pacific, including 3 Product Competence Centers to deliver full service collaborative engineering. ([www.sodecia.com](http://www.sodecia.com))



Left to Right: Yeap Xin Rhu, Yeap Swee Chuan, Rui Monteiro, Miguel Lopes Cardoso

We strongly believe in the future of the automotive industry in Thailand as a leading player in the Asia Pacific region, with its proactive government policies, strong infrastructures and high quality labor availability.

We hope the global OEM's will take cognizance of our presence and consider us in their future business opportunities.

For further information, please feel free to contact:

Mr. YEAP SWEE CHUAN (AAPICO CEO): [yeapsc@aapico.com](mailto:yeapsc@aapico.com) / +66 81 84 234 02

Mr. RUI MONTEIRO (SODECIA CEO): [rui.monteiro@sodecia.com](mailto:rui.monteiro@sodecia.com) / +351 93 200 4529