



Ref. No. 017
November 24th, 2011

Subject: AAPICO HITECH Recovery

To: Our Valued Customers and Suppliers

We would like to inform you as follows:

1. Water level:

The water level in our factory is almost zero and there is some water in certain lower areas around our compound. The road in the estate is still inundated with water about 0.3 meter and vehicles are allowed to move in. This is very good news as we can start our recovery in earnest.

2. Cleaning operation:

Today we have started some mild cleaning and tomorrow will kick off the "HAPPY CLEANING DAY" project, which will take place until early next week.

3. Machines and presses recovery:

Our equipment suppliers will be able to come in now and look at the details of all equipments. We have purchased many equipments for full replacement such as compressors, spot welders, smaller machines and presses, many of which will be installed in December 2011. As for the new large presses from Komatsu, we have assigned them to make the quickest recovery and have had meetings from day one of the flood. They have given extreme co-operation and would be moving in a big team staying working 24 hours in the plant as this will be the longest lead time and we would like to make this the shortest record in the history of press refurbishment. We have one large press line and two transfer presses of 2500T and 1200T, respectively. We hope to have some of them running by late January 2012.

As for our large older press lines, we have engaged local contractors for the inspection and repair. These press lines are expected to run by the end of January 2012.

4. Facility recovery:

As for the facility recovery such as electricity, water, air, etc., we have appointed Sino Thai, one of the largest contractors in Thailand, on a turnkey basis, so that actions would be instantaneous. Sino Thai appoints their own subcontractors.

Our team with our limited resources will supervise either the repair or reinstallation of new machines.

5. Government policy:

I would like to add that we received special approval from BOI and other government agencies to remove the damaged stocks and equipments without any special inspection or written approval, but need to keep proper records. We really appreciate this kind concession.

AAPICO HITECH PUBLIC COMPANY LIMITED

99 Moo 1 Hitech Industrial Estate, Tambol Ban Lane, Ampur Bang Pa-in, Ayuthaya, Thailand 13160

Website: www.aapico.com



6. Insurance claim:

Our insurers and adjusters visited us two days ago on November 22, 2011. They have given us the approval to start our recovery operations. Hence we have cleared all the legal as well as governmental legislations for us to proceed freely in our recovery.

7. Acknowledgement:

We really appreciate all the warmth and understanding as well as support from all our customers. As we are going forward, we would definitely still need your kind support.

You can contact me directly or our marketing windows if you need further information.

We thank you for your patience and kind support.

Best regards,



Yeap Swee Chuan
President and CEO
E-mail: yeapsc@aapico.com
Mobile: 081 842 3402



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