



บริษัท ออโต้ ไฮเทค จำกัด (มหาชน)

AAPICO HITECH PUBLIC COMPANY LIMITED

(ISO/TS 16949 / ISO 14001)

Press Release

For immediate release

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Aapico Hitech Plc. to JV with Minth Group to establish new factory in Amata City, Rayong

SET-listed auto-parts marker, Aapico Hitech Plc. is pleased to announce that it has formed a joint venture company in Thailand with Sinoone Holdings Limited, a wholly owned subsidiary of the Minth Group of China. The issued share capital of this new JV company, Minth Aapico (Thailand) Co. Ltd is Baht 178.5 million with Sinoone and Aapico Hitech having 60:40 shareholding respectively.

The JV company will be principally engaged in the design, manufacturing, marketing and selling of rolling and extrusion automobile parts in Thailand. A new factory for these products will be constructed soon in Amata City Industrial Estate at Rayong province on the 100 rai of land that Aapico Hitech has purchased recently for its expansion. The factory will provide new employment for up to 200 workers and engineers. A customer in Thailand has provided sourcing agreements to purchase certain products from the JV company upon its establishment.

The Minth Group with 19 factories established in China is listed in the Hong Kong Stock Exchange and is engaged in the design, manufacture and sales of body structural parts, decorative parts and trims for passenger cars. Its major customers in China include Toyota, Honda, Nissan, Mazda, Ford, General Motors, Volkswagen and Isuzu. The new factory in Thailand will be Minth's first manufacturing operation outside of China.

This Aapico-Minth JV in Thailand represents the first major Thai-Chinese collaboration in the automotive components industry in Thailand. It provides also an important development of the Aapico Hitech's growth business strategy. Upon establishment of the JV company, Aapico Hitech will be able to enhance its automotive technology in component manufacturing, diversify its product range to customers, gain synergy with a competent and successful Chinese manufacturer and extend the opportunity to market the new products in the ASEAN markets.

This is an official press release by Aapico Hitech Plc. For more details, do contact Mr. Joe Goh, Marketing & Operations Director, tel: 035-350880 ext. 103; fax: 035-350881 or email: joegoh@aapico.com

